

BELIZE CITY, BELIZE

THE INTERNATIONAL BUSINESS COMPANIES ACT, 1990

**Certificate of Good Standing**

*The undersigned, Registrar of International Business Companies, HEREBY  
CERTIFIES, pursuant to Sections 136 (1) of The International Business Companies Act, that*

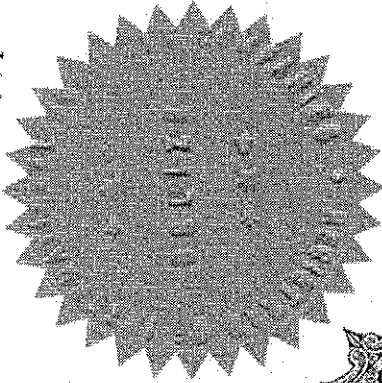
**HOLDINGS LTD.** No. \_\_\_\_\_

(A company incorporated under said Act) is of good standing  
as of the date set out below

This certifies that the above-named company as of the date hereof:

- (a) has not submitted to the Registrar articles of merger or consolidation that have not yet become effective;
- (b) the company has not submitted to the Registrar articles of arrangement that have not yet become active;
- (c) the company is not in the process of being wound up and dissolved;
- (d) proceedings to strike the name of the company off the Register have not been instituted.

GIVEN under my hand and seal in Belize City, Belize  
this \_\_\_\_\_ day of **November**, two thousand \_\_\_\_\_



*Solomon Kegan*  
DEPUTY REGISTRAR OF INTERNATIONAL  
BUSINESS COMPANIES